# **FOR SALE**

# NEW COMMERCIAL DEVELOPMENT OPPORTUNITY AT LIGHTED INTERSECTION

ROUTE 16 114 MENDON STREET & HOPEDALE STREET

Hopedale, MA 01747

### PRESENTED BY:

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## OFFERING SUMMARY

SALE PRICE:

FRONTAGE:

SALL PRICE.	can for Details:
TOTAL LOT SIZE:	0.85± Acres
114 MENDON ST.	0.248± Acres [10,794± SF]
122 MENDON ST.	0.400± Acres [17,424± SF]
138 HOPEDALE ST.	0.202± Acres [8,786± SF]
ZONING:	General Business A
TRAFFIC COUNT:	12,500±
FRONTAGE:	Mendon St.; 262'±

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PROPERTY OVERVIEW

An exciting commercial opportunity available on Route 16! Ready to become a signature location at the lighted intersection of Route 16 and Hopedale Street. The property consists of three parcels totaling 0.85± acres and all zoned GB-A [General Business-A). Site is "shovel ready." Buildings on site have been demolished and utilities (town water and sewer) are in place.

### PROPERTY HIGHLIGHTS

- Phase I Completed, Geotechnical Studies Completed, Traffic Study Completed & Sample Concept Plans & Renderings Available
- Multiple uses allowed including but not limited to retail, office and industrial and more!
- Traffic Counts 12,500 ADT Projected approximately 1% growth per year, due to the increase in commercial activity, zoning changes and its proximity to medical facilities and new major commercial centers.
- Superior location for any retailer looking to get into an underserved market with strong and increasing demographics.
- The site is prominently located at the entry to the Route 16 central mass corridor.
- The property is located half mile from Milford Regional Medical Center and the Dana Farber/Brigham & Women's Cancer Center.
- Situated 40 miles west of Boston, 25 miles east of Worcester and 30 miles north of Providence, Rhode Island.

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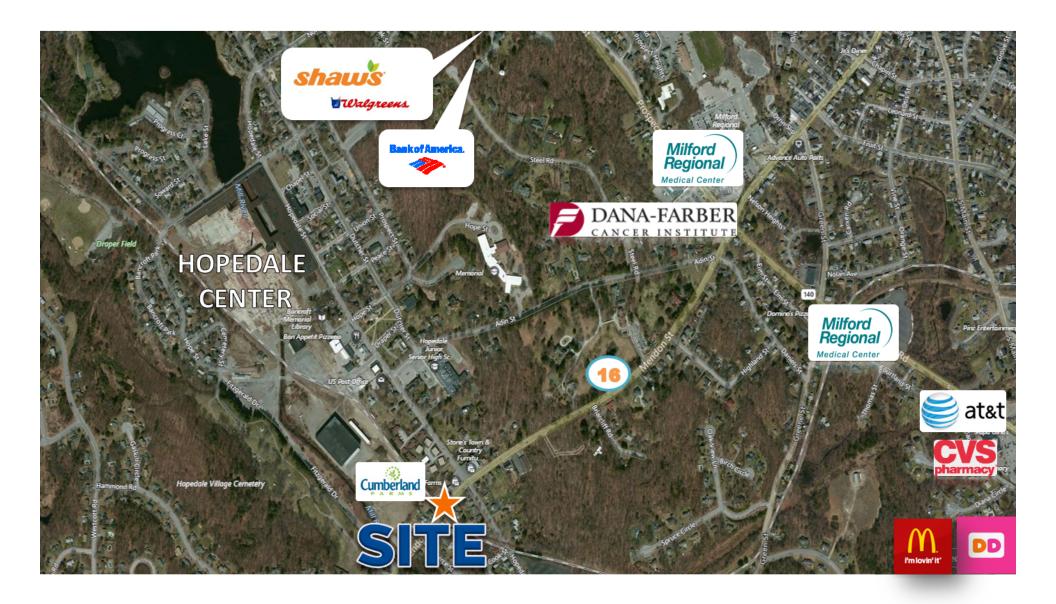
Hopedale St.:142'±

Call For Details!



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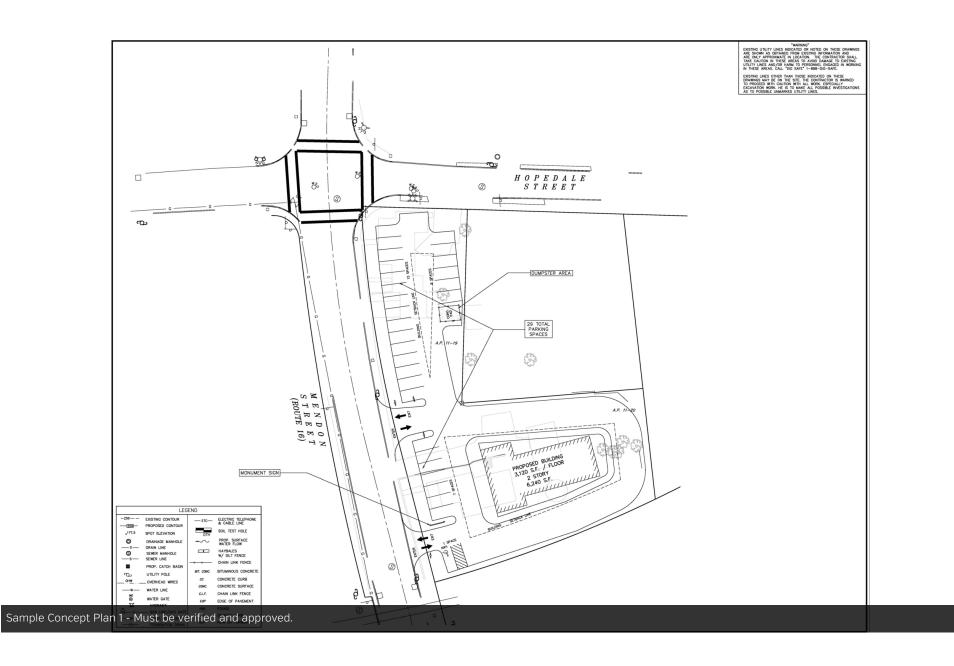
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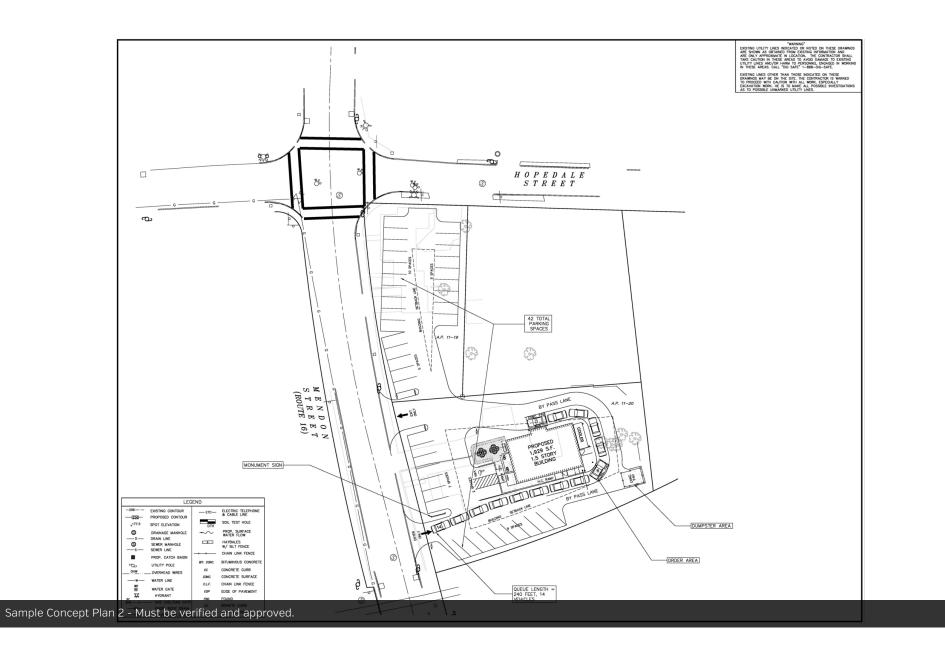
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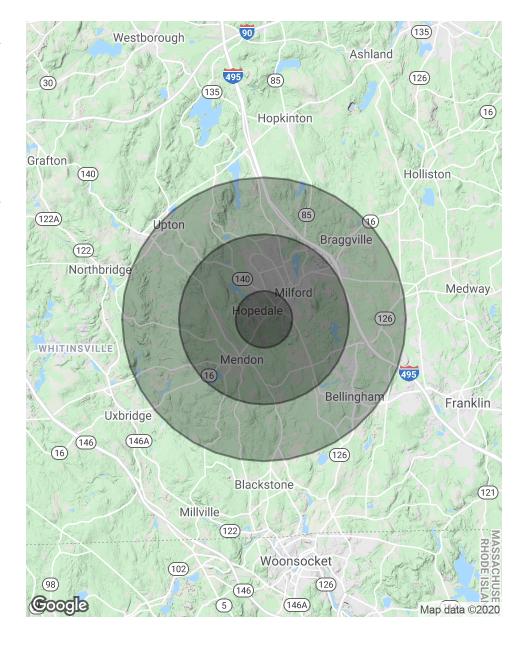
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POPULATION	1 MILE	3 MILES	5 MILES
TOTAL POPULATION	4,542	36,473	68,305
AVERAGE AGE	37.9	38.4	38.8
AVERAGE AGE (MALE)	37.9	37.4	38.0
AVERAGE AGE (FEMALE)	37.7	39.0	39.4

HOUSEHOLDS & INCOME	1 MILE	3 MILES	5 MILES
TOTAL HOUSEHOLDS	1,623	13,231	24,859
# OF PERSONS PER HH	2.8	2.8	2.7
AVERAGE HH INCOME	\$89,776	\$86,002	\$92,873
AVERAGE HOUSE VALUE	\$349,306	\$350,791	\$371,603

<sup>\*</sup> Demographic data derived from 2010 US Census



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To the extent Owner or any agent of Owner corresponds with any prospective purchaser, any prospective purchaser should not rely on any such correspondence or statements as binding Owner. Only a fully executed Real Estate Purchase Agreement shall bind the property and each prospective purchaser proceeds at its own risk.

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