

2113 VESTAL PARKWAY W.

2113 VESTAL PARKWAY WEST, VESTAL, NY 13850





SCOTT WARREN

607.621.0439 scottwarrencre@gmail.com

Warren Real Estate 🔢 830 Hanshaw Road, Ithaca, NY 14850 🔢 607.257.0666 🔢 warrenhomes.com

TABLE OF CONTENTS

CONTENTS

PROPERTY INFORMATION	3
LOCATION INFORMATION	7
FINANCIAL ANALYSIS	11
DEMOGRAPHICS	13
ADVISOR BIOS	15

CONFIDENTIALITY & DISCLAIMER

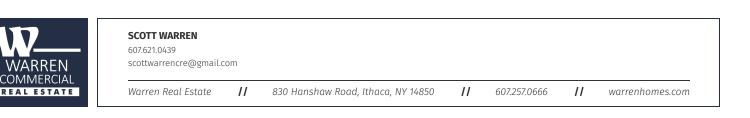
All materials and information received or derived from Warren Real Estate its directors, officers, agents, advisors, affiliates and/or any third party sources are provided without representation or warranty as to completeness, veracity, or accuracy, condition of the property, compliance or lack of compliance with applicable governmental requirements, developability or suitability, financial performance of the property, projected financial performance of the property for any party's intended use or any and all other matters.

Neither Warren Real Estate its directors, officers, agents, advisors, or affiliates makes any representation or warranty, express or implied, as to accuracy or completeness of the any materials or information provided, derived, or received. Materials and information from any source, whether written or verbal, that may be furnished for review are not a substitute for a party's active conduct of its own due diligence to determine these and other matters of significance to such party. Warren Real Estate will not investigate or verify any such matters or conduct due diligence for a party unless otherwise agreed in writing.

EACH PARTY SHALL CONDUCT ITS OWN INDEPENDENT INVESTIGATION AND DUE DILIGENCE.

Any party contemplating or under contract or in escrow for a transaction is urged to verify all information and to conduct their own inspections and investigations including through appropriate third party independent professionals selected by such party. All financial data should be verified by the party including by obtaining and reading applicable documents and reports and consulting appropriate independent professionals. Warren Real Estate makes no warranties and/or representations regarding the veracity, completeness, or relevance of any financial data or assumptions. Warren Real Estate does not serve as a financial advisor to any party regarding any proposed transaction. All data and assumptions regarding financial performance, including that used for financial modeling purposes, may differ from actual data or performance. Any estimates of market rents and/or projected rents that may be provided to a party do not necessarily mean that rents can be established at or increased to that level. Parties must evaluate any applicable contractual and governmental limitations as well as market conditions,vacancy factors and other issues in order to determine rents from or for the property.

Legal questions should be discussed by the party with an attorney. Tax questions should be discussed by the party with a certified public accountant or tax attorney. Title questions should be discussed by the party with a title officer or attorney. Questions regarding the condition of the property and whether the property complies with applicable governmental requirements should be discussed by the party with appropriate engineers, architects, contractors, other consultants and governmental agencies. All properties and services are marketed by Warren Real Estate in compliance with all applicable fair housing and equal opportunity laws.





PROPERTY INFORMATION





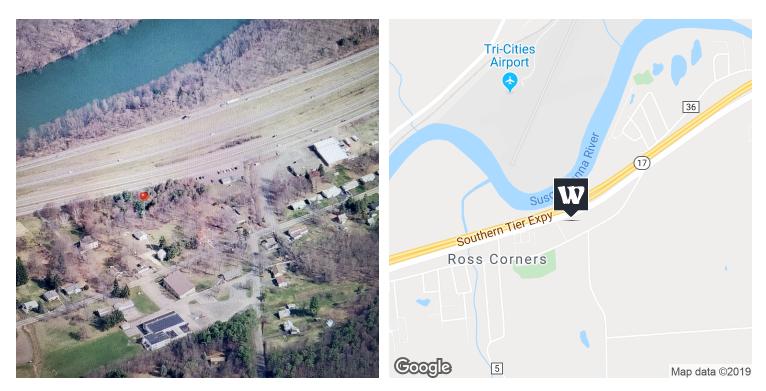
SCOTT WARREN

607.621.0439 scottwarrencre@gmail.com

Warren Real Estate 🛛 🖊

Estate 📕 830 Hanshaw Road, Ithaca, NY 14850 📕 607.257.0666 📕 warrenhomes.com

EXECUTIVE SUMMARY



OFFERING SUMMARY		PROPERTY OVERVIEW				
Sale Price:	\$400,000	Offered for sale if 2.2 Acres of Commercial Dvelopment land on the Vestal Parkway West near Ross Corners. Excellent location. with an abundance of potential uses. Vestal Parkway Frontage between Vestal and Apalachin. Average				
Lot Size:	2.2 Acres	Daily traffic count of 12,356 running parellel to Route 86 with a traffic count of 32,076. A retail analysis indicates a number of potential uses.				
Building Size:	0 SF	PROPERTY HIGHLIGHTS				
		Vestal Parkway Frontage.				
Zoning:	Commercial	• Average Daily Traffic Count 12,356.				
5	Development	• Paralell to Route 86 with a traffic count of 32,076.				
		 Retail Analysis shows a number of potential uses. 				
Market:	Binghamton Retail					
Submarket:	Binghamton Office					

Price / SF:

WARREN COMMERCIAL	SCOTT WARREN 607.621.0439 scottwarrencre@gmail.c	om					
REAL ESTATE	Warren Real Estate	11	830 Hanshaw Road, Ithaca, NY 14850	11	607.257.0666	11	warrenhomes.com

PROPERTY DESCRIPTION



PROPERTY DESCRIPTION

Offered for sale if 2.2 Acres of Commercial Dvelopment land on the Vestal Parkway West near Ross Corners. Excellent location. with an abundance of potential uses. Vestal Parkway Frontage between Vestal and Apalachin. Average Daily traffic count of 12,356 running parellel to Route 86 with a traffic count of 32,076. A retail analysis indicates a number of potential uses.

LOCATION DESCRIPTION

Excellent strategic location with an abundance of potential uses. Vestal Parkway Frontage between Vestal and Apalachin. Average Daily traffic count of 12,356 running parellel to Route 86 with a traffic count of 32,076.



SCOTT WARREN 607.621.0439

scottwarrencre@gmail.com

Warren Real Estate 🛛 🖊

830 Hanshaw Road, Ithaca, NY 14850

607.257.0666

 Π

|| wa

warrenhomes.com

COMPLETE HIGHLIGHTS



LOCATION INFORMATION

Building Name	2113 Vestal Parkway W.
Street Address	2113 Vestal Parkway West
City, State, Zip	Vestal, NY 13850
County	Broome
Market	Binghamton Retail
Sub-market	Binghamton Office
Signal Intersection	No

BUILDING INFORMATION

Free Standing

No

PROPERTY HIGHLIGHTS

- Vestal Parkway Frontage.
- Average Daily Traffic Count 12,356.
- Paralell to Route 86 with a traffic count of 32,076.
- Retail Analysis shows a number of potential uses.



SCOTT WARREN 607.621.0439 scottwarrencre@gmail.com Π

 Π Warren Real Estate

830 Hanshaw Road, Ithaca, NY 14850

607.257.0666 Π

warrenhomes.com



LOCATION INFORMATION



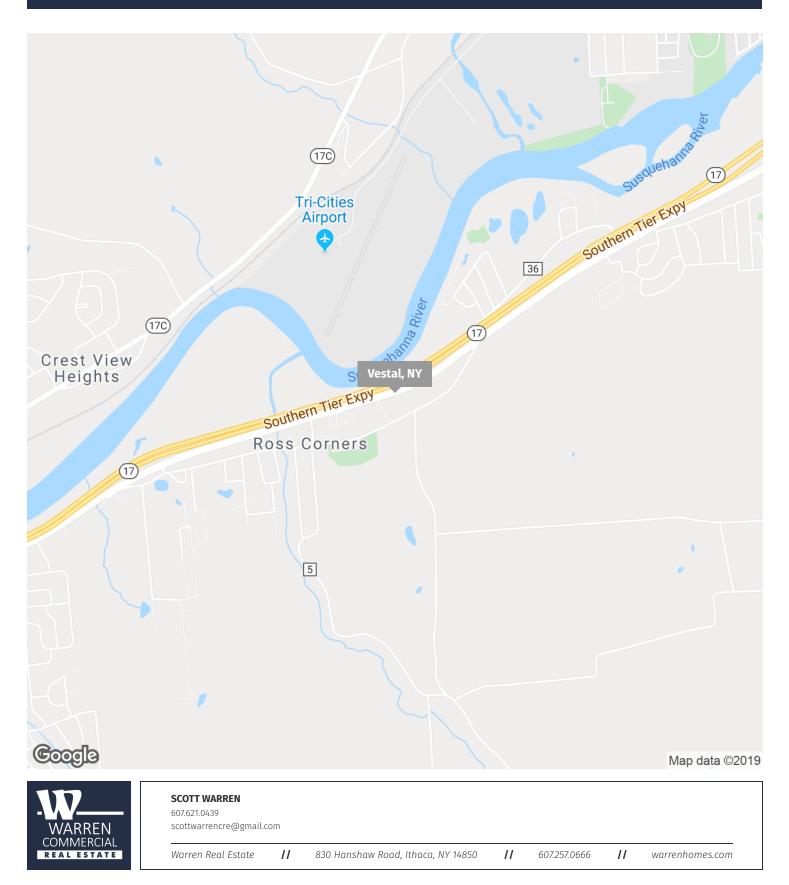


SCOTT WARREN

607.621.0439 scottwarrencre@gmail.com

Warren Real Estate 🛛 🖊

REGIONAL MAP



LOCATION MAPS



AERIAL MAPS





Imagery ©2019 , CNES / Airbus, Maxar Technologies, New York GIS, USDA Farm Service Agency

SCOTT WARREN						
607.621.0439 scottwarrencre@gmail.c	com					
Warren Real Estate	11	830 Hanshaw Road, Ithaca, NY 14850	11	607.257.0666	11	warrenhomes.com



FINANCIAL ANALYSIS





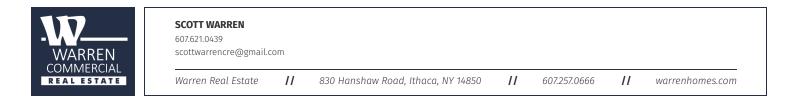
SCOTT WARREN

607.621.0439 scottwarrencre@gmail.com

Warren Real Estate 🛛 🖊

FINANCIAL SUMMARY

INVESTMENT OVERVIEW 2113 VESTAL PARKWAY WEST Price \$400,000 Price per SF CAP Rate Cash-on-Cash Return (yr 1) - % Total Return (yr 1) Debt Coverage Ratio **OPERATING DATA 2113 VESTAL PARKWAY WEST Gross Scheduled Income** Other Income **Total Scheduled Income** Vacancy Cost Gross Income **Operating Expenses** Net Operating Income Pre-Tax Cash Flow **FINANCING DATA 2113 VESTAL PARKWAY WEST Down Payment** Loan Amount **Debt Service Debt Service Monthly** Principal Reduction (yr 1)





DEMOGRAPHICS



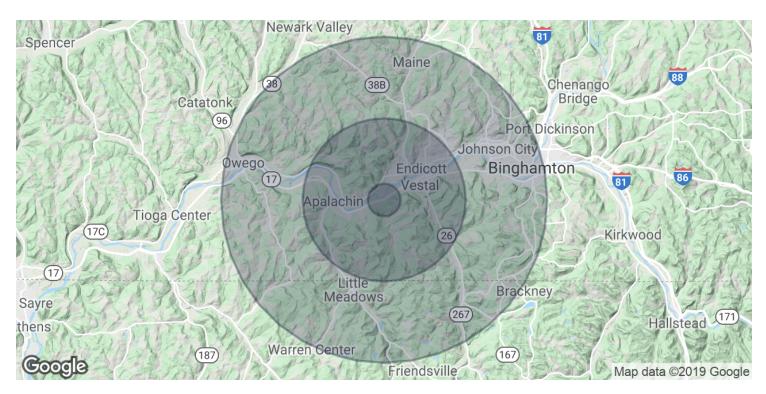


SCOTT WARREN

607.621.0439 scottwarrencre@gmail.com

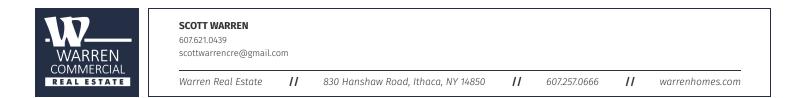
Warren Real Estate

DEMOGRAPHICS MAP & REPORT



POPULATION	1 MILE	5 MILES	10 MILES
Total Population	2,841	51,585	126,133
Median age	41.7	41.8	40.3
Median age (Male)	40.5	41.0	38.9
Median age (Female)	44.1	43.3	41.9
HOUSEHOLDS & INCOME	1 MILE	5 MILES	10 MILES
Total households	1,221	22,566	49,856
# of persons per HH	2.3	2.3	2.5
Average HH income	\$55,750	\$60,543	\$66,412
Average house value	\$141,225	\$146,045	\$154,272

* Demographic data derived from 2010 US Census





ADVISOR BIOS





SCOTT WARREN

607.621.0439 scottwarrencre@gmail.com

Warren Real Estate

ADVISOR BIO 1



SCOTT WARREN

scottwarrencre@gmail.com **Direct:** 607.621.0439

PROFESSIONAL BACKGROUND

Scott began a financial services career in 1986. He has held a variety of Sales and Marketing positions including: Agent, District Manager, Regional Sales Director responsible for 5 States to a Corporate Executive with Columbian Mutual Life Insurance Company. He then, with his 2 partners, built a National Marketing Organization which operated in all 50 States and had over 7,000 Agents. Since he sold his share of the Marketing Organization Scott became a full time Commercial Realtor. He is a multi-million dollar a year producer. He has earned a Certificate in Commercial Real Estate from Cornell University's SC Johnson School of Business. Scott is also working towards his CCIM designation and has completed coursework in: User Decision Analysis, Market Analysis, Construction cost estimating and scheduling, 1031 tax deferred exchange, Financial Analysis, Negotiations, Creating Reliable valuations, Financial modeling for Real Estate Development and Construction Management and Project

Scott has closed Hotels, Banks, Churches, Multi Use Properties, Strip plaza's, Multi-Family Properties and multi-million dollar development projects. Scott is one of the most active Realtors in the Upstate Investment market.

EDUCATION

Deliverv.

Bachelor of Science, Industrial Engineering - State University of New York at Binghamton 1985.

MEMBERSHIPS

CCIM NYSCAR

> WARREN REAL ESTATE 830 Hanshaw Road Ithaca, NY 14850 607.257.0666

