



## Executive Summary

4208 Bishop Lane, Louisville, KY, 40218  
Oriental Garden  
Rings: 1, 3, 5 mile radii

Prepared by Charlotte Hollkamp  
Latitude: 38.20047  
Longitude: -85.68667

	1 mile	3 miles	5 miles
<b>Population</b>			
2000 Population	9,246	93,355	251,387
2010 Population	9,514	92,212	252,164
2019 Population	9,597	93,687	260,724
2024 Population	9,668	94,616	266,936
2000-2010 Annual Rate	0.29%	-0.12%	0.03%
2010-2019 Annual Rate	0.09%	0.17%	0.36%
2019-2024 Annual Rate	0.15%	0.20%	0.47%
2019 Male Population	47.8%	48.4%	49.0%
2019 Female Population	52.2%	51.6%	51.0%
2019 Median Age	41.8	39.2	39.0

In the identified area, the current year population is 260,724. In 2010, the Census count in the area was 252,164. The rate of change since 2010 was 0.36% annually. The five-year projection for the population in the area is 266,936 representing a change of 0.47% annually from 2019 to 2024. Currently, the population is 49.0% male and 51.0% female.

### Median Age

The median age in this area is 41.8, compared to U.S. median age of 38.5.

### Race and Ethnicity

2019 White Alone	60.4%	67.9%	69.0%
2019 Black Alone	29.0%	23.1%	21.5%
2019 American Indian/Alaska Native Alone	0.3%	0.2%	0.2%
2019 Asian Alone	2.4%	2.2%	3.3%
2019 Pacific Islander Alone	0.0%	0.1%	0.1%
2019 Other Race	4.1%	3.2%	2.7%
2019 Two or More Races	3.8%	3.3%	3.2%
2019 Hispanic Origin (Any Race)	9.2%	8.1%	7.3%

Persons of Hispanic origin represent 7.3% of the population in the identified area compared to 18.6% of the U.S. population. Persons of Hispanic Origin may be of any race. The Diversity Index, which measures the probability that two people from the same area will be from different race/ethnic groups, is 54.7 in the identified area, compared to 64.8 for the U.S. as a whole.

### Households

2019 Wealth Index	79	86	78
2000 Households	4,513	40,882	112,936
2010 Households	4,493	40,366	113,418
2019 Total Households	4,502	40,762	116,614
2024 Total Households	4,526	41,120	119,439
2000-2010 Annual Rate	-0.04%	-0.13%	0.04%
2010-2019 Annual Rate	0.02%	0.11%	0.30%
2019-2024 Annual Rate	0.11%	0.18%	0.48%
2019 Average Household Size	2.09	2.23	2.15

The household count in this area has changed from 113,418 in 2010 to 116,614 in the current year, a change of 0.30% annually. The five-year projection of households is 119,439, a change of 0.48% annually from the current year total. Average household size is currently 2.15, compared to 2.15 in the year 2010. The number of families in the current year is 58,480 in the specified area.

**Data Note:** Income is expressed in current dollars. Housing Affordability Index and Percent of Income for Mortgage calculations are only available for areas with 50 or more owner-occupied housing units.

**Source:** U.S. Census Bureau, Census 2010 Summary File 1. Esri forecasts for 2019 and 2024. Esri converted Census 2000 data into 2010 geography.

December 31, 2019



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<b>Mortgage Income</b>			
2019 Percent of Income for Mortgage	20.6%	17.5%	18.3%
<b>Median Household Income</b>			
2019 Median Household Income	\$45,816	\$52,057	\$50,538
2024 Median Household Income	\$52,315	\$59,456	\$57,615
2019-2024 Annual Rate	2.69%	2.69%	2.66%
<b>Average Household Income</b>			
2019 Average Household Income	\$65,702	\$77,414	\$73,914
2024 Average Household Income	\$75,336	\$90,535	\$86,241
2019-2024 Annual Rate	2.77%	3.18%	3.13%
<b>Per Capita Income</b>			
2019 Per Capita Income	\$31,141	\$33,893	\$33,147
2024 Per Capita Income	\$35,620	\$39,590	\$38,676
2019-2024 Annual Rate	2.72%	3.16%	3.13%
<b>Households by Income</b>			

Current median household income is \$50,538 in the area, compared to \$60,548 for all U.S. households. Median household income is projected to be \$57,615 in five years, compared to \$69,180 for all U.S. households

Current average household income is \$73,914 in this area, compared to \$87,398 for all U.S. households. Average household income is projected to be \$86,241 in five years, compared to \$99,638 for all U.S. households

Current per capita income is \$33,147 in the area, compared to the U.S. per capita income of \$33,028. The per capita income is projected to be \$38,676 in five years, compared to \$36,530 for all U.S. households

<b>Housing</b>			
2019 Housing Affordability Index	114	133	127
2000 Total Housing Units	4,881	43,021	120,658
2000 Owner Occupied Housing Units	2,725	25,747	63,368
2000 Renter Occupied Housing Units	1,788	15,135	49,568
2000 Vacant Housing Units	368	2,139	7,722
2010 Total Housing Units	4,912	43,454	124,109
2010 Owner Occupied Housing Units	2,564	24,288	62,081
2010 Renter Occupied Housing Units	1,929	16,078	51,337
2010 Vacant Housing Units	419	3,088	10,691
2019 Total Housing Units	4,942	43,955	127,886
2019 Owner Occupied Housing Units	2,569	24,464	62,823
2019 Renter Occupied Housing Units	1,933	16,298	53,791
2019 Vacant Housing Units	440	3,193	11,272
2024 Total Housing Units	4,972	44,355	130,863
2024 Owner Occupied Housing Units	2,625	25,056	64,759
2024 Renter Occupied Housing Units	1,901	16,064	54,680
2024 Vacant Housing Units	446	3,235	11,424

Currently, 49.1% of the 127,886 housing units in the area are owner occupied; 42.1%, renter occupied; and 8.8% are vacant. Currently, in the U.S., 56.4% of the housing units in the area are owner occupied; 32.4% are renter occupied; and 11.2% are vacant. In 2010, there were 124,109 housing units in the area - 50.0% owner occupied, 41.4% renter occupied, and 8.6% vacant. The annual rate of change in housing units since 2010 is 1.34%. Median home value in the area is \$189,487, compared to a median home value of \$234,154 for the U.S. In five years, median value is projected to change by 2.61% annually to \$215,525.

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