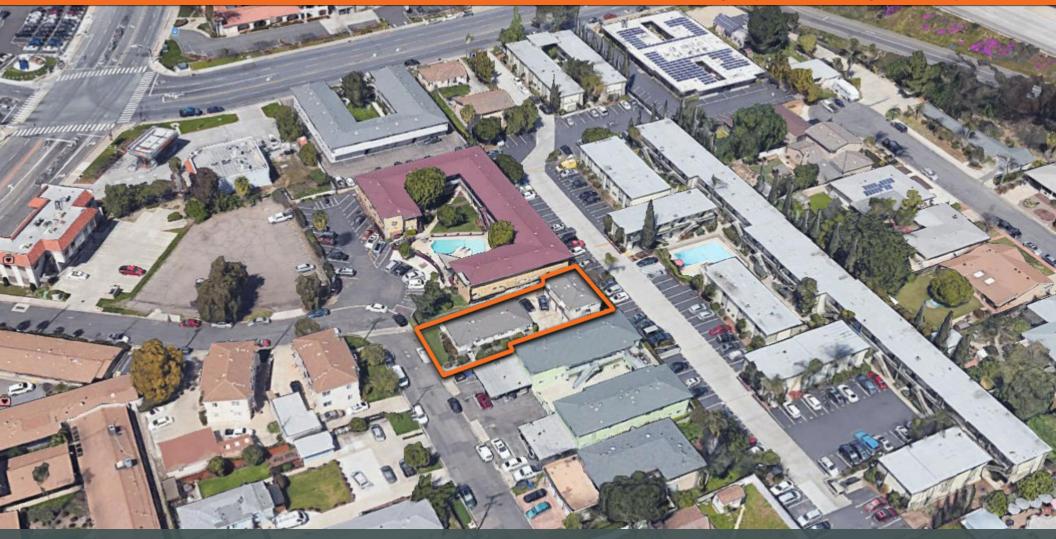
FOR SALE: MULTI-FAMILY INVESTMENT OPPORTUNITY

4-UNIT VALUE-ADD MULTI-FAMILY APARTMENT 2,556 SF \$975,000



5141 - 5147 DAILEY COURT, LA MESA, CA 91942

Steven Hinger Senior Vice President DRE # 01976263 steven.hinger@svn.com

619.442.9200

4455 Murphy Canyon Road Suite 200 San Diego, CA 92123



PROPERTY SUMMARY

PROPERTY OVERVIEW

Great value-add 4 Unit Multi-Family conveniently located in La Mesa, only a short drive to downtown, San Diego.

PROPERTY HIGHLIGHTS

- Well Cared for Property
- Current Rents are Well Under Market Value
- Three of the Four Units are Month-to-Month
- Newer Roof's on Both Buildings
- Each Unit Pays Their Own Gas and Electric
- Three of the Units Have Been Renovated, Including New Plumbing and Windows
- Garages for Each Unit
- Nicely Landscaped and on Drip Irrigation
- Walk-able to Shopping Stores
- On a Quieter Dead-End Street

OFFERING SUMMARY

Sale Price:	\$975,000	
Number of Units:	4	
Price/SF:	\$381.46	
Lot Size:	7,945 SF	
Building Size:	2,556 SF 1954	
Year Built:		
Renovated:	2018	
Market:	La Mesa	

RENT ROLL

UNIT#	UNIT TYPE	LEASE START	CURRENT RENT
5141	2Bed/1Bath	Current	\$1,280
5143	2Bed/1Bath	Current	\$1,595
5145	1Bed/1Bath	Current	\$1,275
5147	1Bed/1Bath	Current	\$1,200
TOTAL			\$5,350



PROPERTY PHOTOS

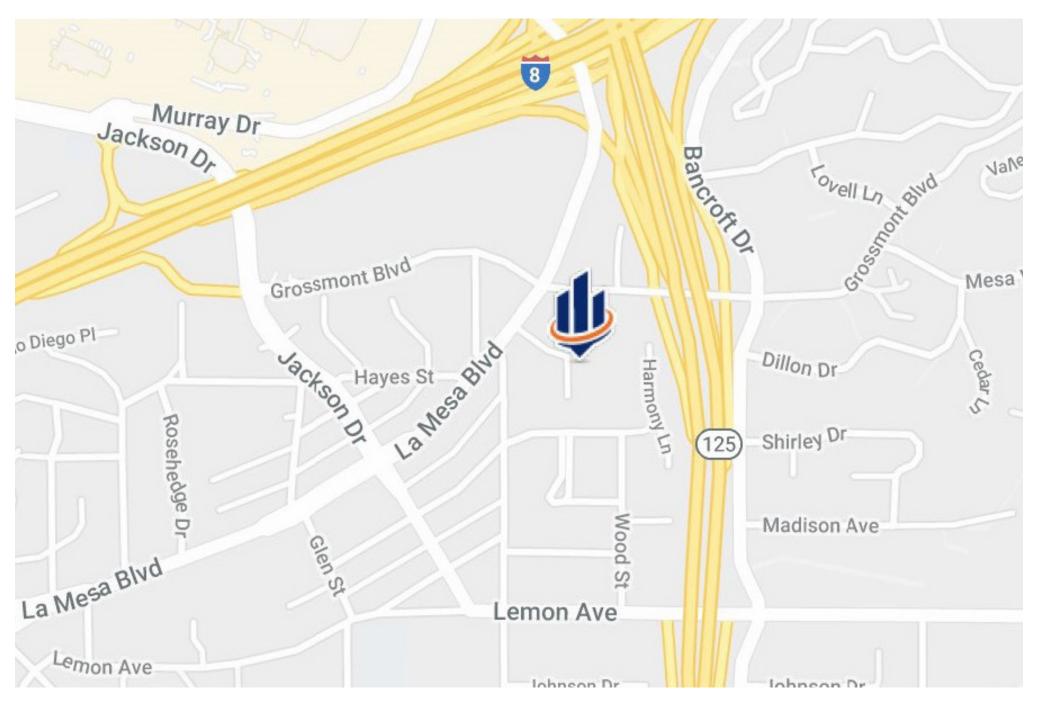




PROPERTY PHOTOS

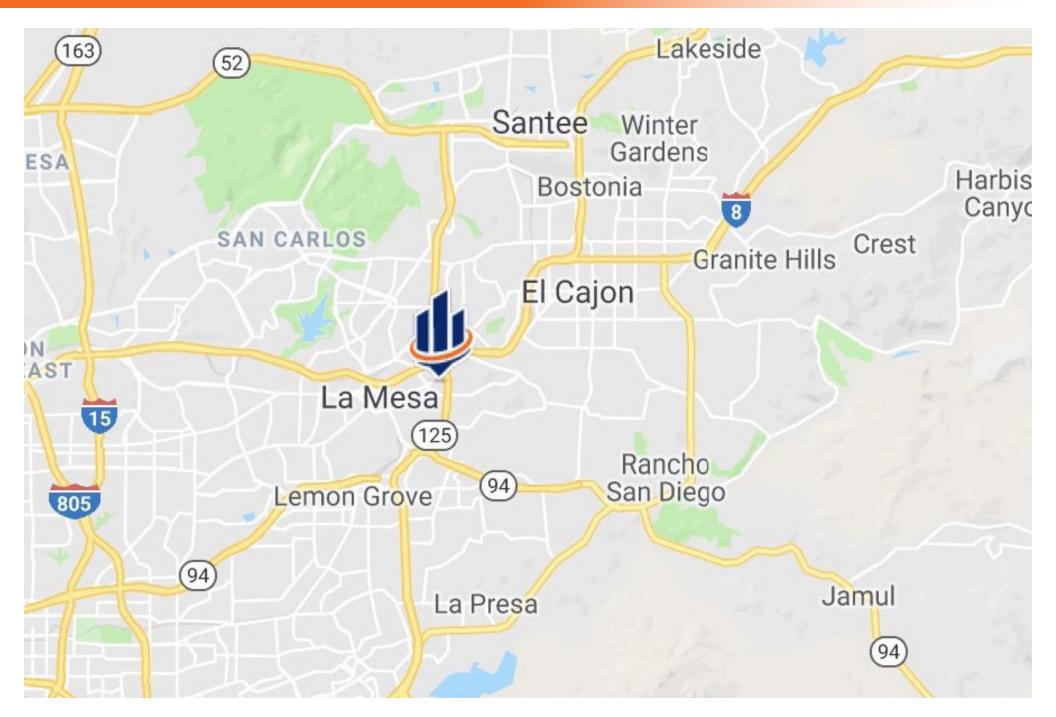


MAP



This information above was obtained from sources deemed reliable. No warranties or representations, expressed or implied, are made as to the accuracy of the information contained herein, and same is submitted subject errors, omissions, change of price, rental or other conditions withdrawal without notice, and to any special listing conditions imposed by our principals. This information is given with the understanding that all negotiations relating to the purchase, renting or leasing of the property described herein shall be conducted through ECP Commercial.

MAP



DEMOGRAPHICS

Radius	1 Mile		3 Mile		5 Mile
Population					
2024 Projection	14,403		171,836		441,981
2019 Estimate	13,795		166,050		429,814
2010 Census	11,978		152,753		411,043
Growth 2019 - 2024	4.41%		3.48%		2.83%
Growth 2010 - 2019	15.17%		8.70%		4.57%
2019 Population by Hispanic Origin	2,971		45,266		130,304
2019 Population	13,795		166,050		429,814
White	11,325	82.09%	128,766	77.55%	322,581
Black	856	6.21%	14,442		40,767
Am. Indian & Alaskan	124	0.90%	1,962	1.18%	5,295
Asian	742		10,479		34,336
Hawaiian & Pacific Island	71	0.51%	1,297		3,255
Other	676	4.90%	9,104	5.48%	23,580
U.S. Armed Forces	204		1,521		3,859
Households					
2024 Projection	5,863		66,032		159,165
2019 Estimate	5,633		63,870		154,901
2010 Census	4,994		59,023		148,633
Growth 2019 - 2024	4.08%		3.39%		2.75%
Growth 2010 - 2019	12.80%		8.21%		4.22%
Owner Occupied		41.98%		49.22%	78,957
Renter Occupied	3,268	58.02%	32,431	50.78%	75,943
2019 Households by HH Income	5,634		63,871		154,900
Income: <\$25,000		15.25%		17.59%	29,105
Income: \$25,000 - \$50,000		21.09%		20.92%	33,439
Income: \$50,000 - \$75,000	,	19.33%		19.26%	28,520
Income: \$75,000 - \$100,000		15.53%		14.01%	21,574
Income: \$100,000 - \$125,000		8.27%		10.29%	15,375
Income: \$125,000 - \$150,000		8.32%	4,252		9,577
Income: \$150,000 - \$200,000		4.47%	3,781		9,479
Income: \$200,000+	436	7.74%	3,420	5.35%	7,831
2019 Avg Household Income	\$88,436		\$82,399		\$80,532
2019 Med Household Income	\$67,103		\$64,553		\$62,604

