

City of Caldwell, Idaho

Discretionary Incentives 2018

Property Tax Exemption

Business investment in new manufacturing facilities may receive property tax exemptions from the Canyon County Commissioners. To qualify, business must invest a minimum of \$3 million. The Canyon County Commissioners have a history of exempting new manufacturing/processing investment in real and personal property from property taxes for five years. The County requires an application completed and submitted through the County Assessor's office. Once the application is received a meeting is scheduled with the County Commissioners in an executive session, closed to the public, to review the application and direct the County Attorney to draft the required resolution for approval of the incentive. Once the resolution to approve the incentive is completed an open meeting of the County Commissioners is scheduled to formally approve the resolution and grant the incentive. The company must have a representative present or available via phone to confirm the company's acceptance of the terms of the resolution. The process can be completed within four to six weeks.

Responsible Agency: Canyon County Commissioners

Contact: Mr. Joe Cox, Chief Deputy Assessor, Canyon County, Idaho

E-mail: jcox@canyonco.org

Phone: 208-454-7437

Industrial Revenue Bonds

Industrial Revenue Bonds (IRBs) finance the construction, enlargement, or equipping of manufacturing plants, and a limited number of nonmanufacturing facilities. These bonds serve as a powerful incentive for business undertaking capital investment projects that will provide new jobs and an expanded tax base, both of which will enhance the economic well-being of the Caldwell community and the State. Caldwell has an established local Industrial Development Corporation, ready to issue bonds. The process through the Industrial Development Corporation requires several steps, including adoption of inducement resolution authorizing issuance of the bonds, public hearing, and adoption resolution authorizing issuance of the bonds, City Council approval, and publication of bond resolution. This process takes approximately 60 days. The pre-application and further description is included.

Responsible Agency: Caldwell Industrial Development Corporation

Contact: Steve Fultz, Economic Development Director, City of Caldwell

E-mail: sfultz@cityofcaldwell.org

Phone: 208-615-6135

Urban Renewal Agency Job Creation Grant

The Caldwell Urban Renewal Agency provides job creation grants for businesses located in the Caldwell Urban Renewal District. Funding is awarded as a grant, contingent on an agreement to maintain the capital investment and job creation for a minimum of two years.

The purpose of the Program is to encourage new commercial and industrial investment and expansion of existing businesses that create new quality jobs in the District. The Urban Renewal Agency will provide up to \$200,000, to be paid as quarterly reimbursement over a two year period. The Urban Renewal Agency meets on the second Monday of each month. A completed grant application must be filed seven days prior to the meeting. Immediate action at a monthly meeting is possible (pending any issues). A special meeting may be arranged with 48 hour notice. The grant application and further description is included.

Responsible Agency: Caldwell Urban Renewal Agency
Contact: Steve Fultz, City of Caldwell Economic Development Director
E-mail: sfultz@cityofcaldwell.org
Phone: 208-615-6135

Foreign-Trade Zone 280

The Foreign-Trade Zone (FTZ) is a specially designated area in Caldwell, located in or adjacent to a U.S. Customs Port of Entry, and is considered to be outside the Customs Territory of the U.S. There are several benefits businesses can take advantage of when using a FTZ including paying no duty on re-exported merchandise from a FTZ. If the merchandise is sold domestically, then no duty is paid until it leaves the zone. Generally, no duty is paid on waste or yield loss and duty on scrap is eliminated or reduced. There are several other ways FTZ can assist your business. The proposed site for Project "Russell" is within the magnet site of FTZ 280. The activation process for FTZ designation may take between 90-120 days. A pre-application and further description is included.

Responsible Agency: Southwest Idaho Manufacturers' Alliance (SWI-MA)
Contact: Steve Fultz, Director, SWI-MA/Foreign-Trade Zone 280
E-mail: sfultz@cityofcaldwell.org
Phone: 208-615-6135

City of Caldwell "Red Carpet" Program

City of Caldwell Development Services Department commits to expediting all permits and inspections for industrial use. Further, the plan review team will work closely with the clients' architects and engineers to assure the most cost/time-efficient building and site available.

Responsible Agency: City of Caldwell
Contact: Robb MacDonald, City Engineer
E-mail: rmacdonald@cityofcaldwell.org
Phone: 208-455-4682

New Market Tax Credits

Portions of the Caldwell are located in a qualified census tract for New Market Tax Credits (NMTC). The U.S. Treasury's NMTC program may provide the incentive of a Federal tax credit to individuals or corporations that invest in these designated census tracts. Timeline, grant opportunities, and additional information may be obtained from the contact listed below.

Participating Agency: Montana-Idaho Community Development Corporation

Contact: Dave Glaser

E-mail: daveg@mtcdc.org

Phone: 406-532-5711

Website: www.mtcddc.org

CDBG Infrastructure Advantage Grants

The City of Caldwell has been granted "Entitlement Community" status by the U.S. Department of Housing and Urban Development (HUD), thus providing the City annual funding through the Community Development Block Grant (CDBG) program. The primary objective of the CCDBG Entitlement funds is to provide benefit to low- and moderate income residents. If a business is in need of infrastructure improvement to the site, and agree to make jobs available to low-and moderate income residents, that business may qualify for assistance in offsetting the infrastructure costs.

Responsible Agency: City of Caldwell Community/Economic Development

Contact: Steve Fultz, Economic Development Director

E-mail: sfultz@cityofcaldwell.org

Phone: 208-615-6135

Caldwell Industrial Airport

The Caldwell Industrial Airport, located immediately south of the Sky Ranch Business Center, is the designated reliever airport to Boise. With a runway of 5,500 feet, the Airport can accommodate most corporate travel. The airport terminal has a pilots lounge and "loaner-vehicle" available for the executive to use, at no cost. Also, the Caldwell Airport does not charge landing fees for corporate jet travel.

Responsible Agency: City of Caldwell

Contact: Rob Oates, Airport Manager

E-mail: roates@cityofcaldwell.org

Phone: 208-459-9779

Infrastructure Advantage

The City of Caldwell is committed to working with the development in providing additional infrastructure (water/sewer/roads) as needed/desired to make the site suited to the particular use.

Responsible Agencies:

City of Caldwell (for roads, water, sewer)

Contact: Brent Orton, Public Works Director, City of Caldwell

E-mail: borton@cityofcaldwell.org

Phone: 208-455-4678

Other Infrastructure Needs...Contacts:

Idaho Power Company

Contact: Mike Ybarguen

E-mail: mybarguen@idahopower.com

Phone: 208-465-8653

Intermountain Gas Company

Contact: Rachel Anderson

E-mail: rachel.anderson@intgas.com

Phone: 208-468-6722

Single-Point Contact Program

While local incentives and development opportunities are readily available, it still involves a number of entities and contacts (as noted throughout this letter). In a coordinated effort, the City of Caldwell offers a single, primary contact to assist and oversee the local day-to-day activity. This single-point contact will be available through all phases of the project; from the preliminary initiative, the incentive phase, final building design, to ribbon cutting...and beyond.

Single-Point Contact: Steve Fultz, Economic Development Director

E-mail: sfultz@cityofcaldwell.org

Phone: 208-615-6135

Tax Reimbursement Incentive

This new performance-based economic development tool features a tax credit of up to 30% for up to 15 years on new state revenues (corporate, sales and withholding taxes paid to the state) that would be available to Idaho companies seeking expansion or new companies seeking relocation in the state of Idaho.

Responsible Agency: Idaho Commerce additional State incentive inquiries)

Contact: Susan Davidson

Email: susan.davidson@commerce.idaho.gov

Phone: 208-287-0783

Idaho Business Advantage

If a business invests at least \$500,000 in new facilities and creates 10 or more jobs with salaries averaging \$40,000+ a year with benefits, that business may qualify for the Business Advantage Incentive Package which can include a variety of tax credits, sales tax rebates, and property tax exemptions.

Responsible Agency: Idaho Commerce

Contact Susan Davidson

Email: susan.davidson@commerce.idaho.gov

Phone: 208-287-0783

Workforce Development Training Funds

The Workforce Development Training Fund – WDTF – can reimburse employee training costs to eligible companies that are bringing jobs to Idaho, adding jobs through expansion and/or retraining existing workers with skills necessary for specific economic opportunities and industrial expansion initiatives; to provide innovative training solutions to meet industry specific workforce needs or local workforce challenges. The fund is financed by employers through an offset to the unemployment insurance tax.

Responsible Agency: Idaho Labor (additional State incentive inquiries)

Contact: Jose DeLeon

Email: jose.deleon@labor.idaho.gov

Phone: 208-364-7781 x 3620

Training and Equipping Employees

Treasure Valley Community College has a campus in Caldwell and is open to discussing employee training needs for industry. The College is willing to work in finding solutions to employment training challenges.

Responsible Agency: Treasure Valley Community College

Contact: Kaitlin Brookshire, Director TVCC-Caldwell

Email: kbrookshire@tvcc.cc

Phone: 208-454-9911