OFFICE / WAREHOUSE BUILDING FOR SALE

1381-1397 BAKER ROAD

VIRGINIA BEACH, VIRGINIA 23455





757.613.3337 jason@katsias.com

VIRGINIA BEACH, VA 23455

PROPERTY SUMMARY



OFFERING SUMMARY

 Sale Price:
 \$2,400,000

 NOI:
 \$226,335

 Cap Rate:
 9.43%

Building Size 43,635 SF



PROPERTY HIGHLIGHTS

- Centrally located industrial flex building built in 1984 on 2.75 acres of land and located on the hard corner of Baker Rd and Ward Ct
- Close proximity to Interstate-64, Norfolk International Airport, Norfolk Premium Outlets, Ikea, and numerous retailers and restaurants
- Great investment opportunity with long-term and strong credit tenants in place
- Vacancy rate is 2.3% with only one small office available for lease
- Suite A: 1,000 SF (No warehouse / two-story 1,000 SF Office)

DEMOGRAPHICS	1 Mile	3 Miles	5 Miles
Total Households:	2,793	28,388	83,984
Total Population:	6,440	76,863	224,413
Average HH Income:	\$60,197	\$64,070	\$62,938



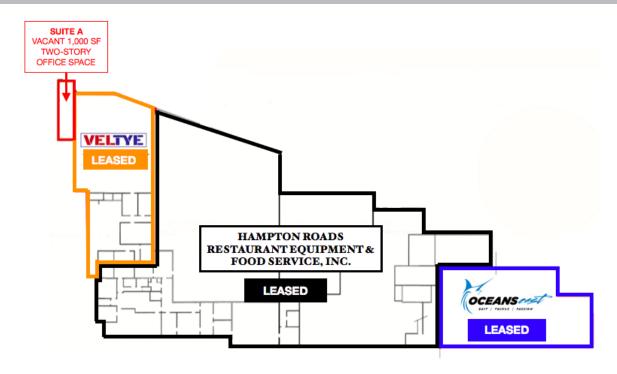
Presented By:

Jason Loizou | Associate Broker 757.613.3337 jason@katsias.com

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AVAILABLE SPACE







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We have in preparing this information used our best endeavors to ensure that the information contained herein in true and accurate, but accept no responsibility and disclaim all liability in respect of any errors, inaccuracies or misstatements contained herein. Prospective purchasers and/or lessors should make their own inquiries to verify the information contained herein.

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BUILDING PICTURES









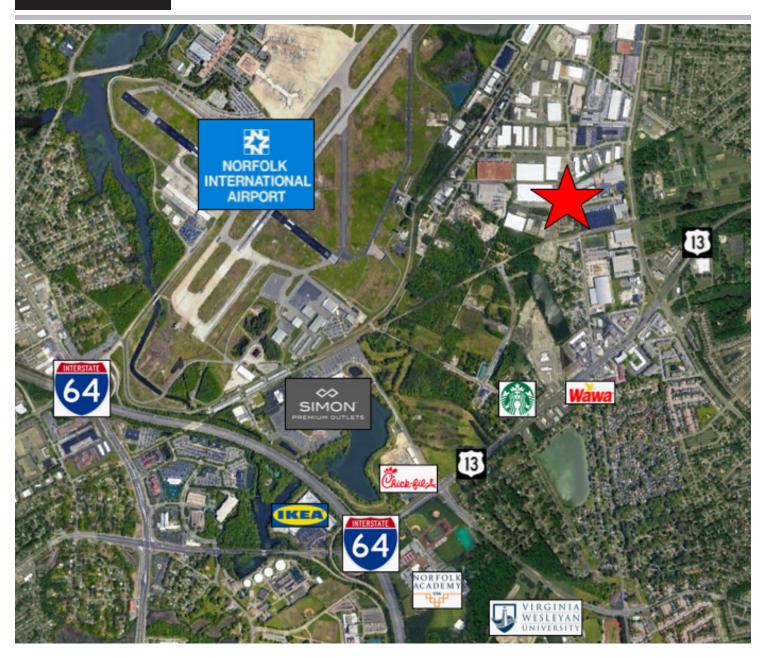
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AERIAL MAP





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