# 1500 Allaire Avenue

Ocean Township, NJ 07712



Worldwide Real Estate Services Since 1978

# PROPERTY SUMMARY



#### PROPERTY DESCRIPTION

First floor office suite available October 1, 2023

### **PROPERTY HIGHLIGHTS**

- Strong ownership
- Ample on-site parking
- The immediate area offers restaurants, shopping, entertainment, banking, child day care, and hotels.
- Close proximity to Monmouth University and two hospitals.
- Minutes from Route 18 and the Garden State Parkway.

#### **LOCATION DESCRIPTION**

Located at signalized intersection of State Highway 35 and Allaire Avenue. Easy access to Routes 18, 71, 33, and the Garden State Parkway.

OFFERING SUMMARY	
LEASE RATE:	\$16.00 SF/yr (NNN)
AVAILABLE SF:	4,339 SF
LOT SIZE:	1.74 Acres
BUILDING SIZE:	18,744 SF

**William Sitar Jr.** | O: 732.623.2155 | C: 973.202.9119 | bsitarlaw@sitarcompany.com **Andrew Burachinsky** | O: 732.623.5616 | C: 973.462.7098 | burachinsky@sitarcompany.com



OFFICE FOR LEASE

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# ADDITIONAL PHOTOS







 $\label{lem:william Sitar Jr. | O: 732.623.2155 | C: 973.202.9119 | bsitarlaw@sitarcompany.com} \\ \textbf{Andrew Burachinsky} | O: 732.623.5616 | C: 973.462.7098 | burachinsky@sitarcompany.com \\ \textbf{Sitar Sitar Sitar$ 



OFFICE FOR LEASE

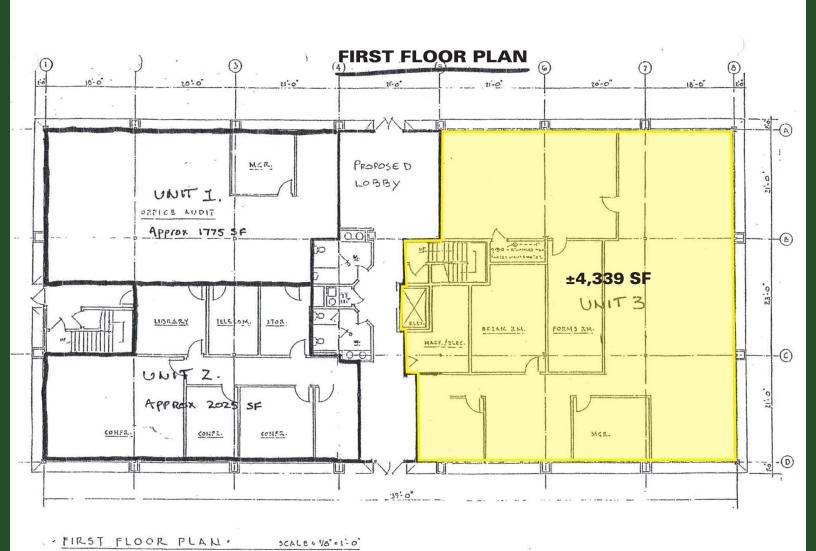
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FLOOR PLAN



FIRST FL. TOTAL LREA: 9,035 S.F.

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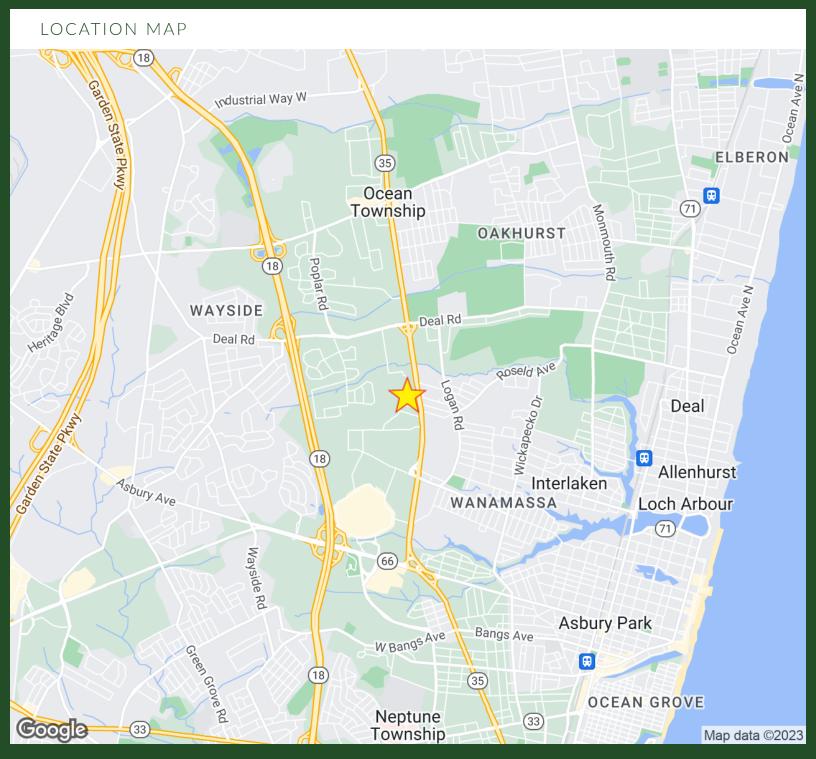


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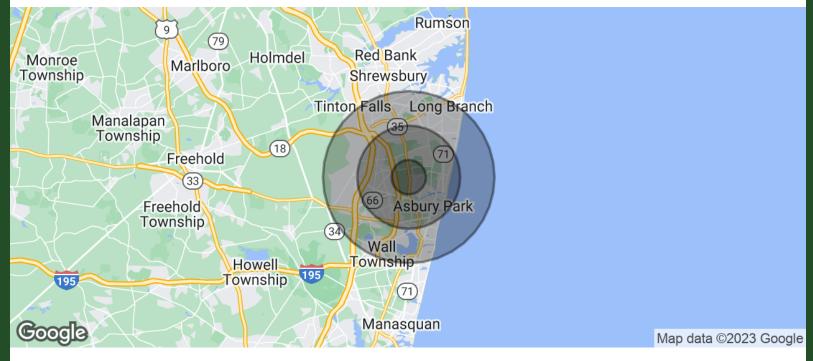
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# DEMOGRAPHICS MAP & REPORT



POPULATION	1 MILE	3 MILES	5 MILES
TOTAL POPULATION	7,496	86,174	181,066
AVERAGE AGE	40.1	39.2	39.7
AVERAGE AGE (MALE)	39.4	36.9	37.8
AVERAGE AGE (FEMALE)	40.2	40.3	41.0

HOUSEHOLDS & INCOME	1 MILE	3 MILES	5 MILES
TOTAL HOUSEHOLDS	3,044	33,613	73,264
# OF PERSONS PER HH	2.5	2.6	2.5
AVERAGE HH INCOME	\$90,238	\$81,041	\$82,854
AVERAGE HOUSE VALUE	\$448,426	\$422,000	\$434,446
* Domographic data derived from 2020 ACS LIS Concus			

\* Demographic data derived from 2020 ACS - US Census

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### OUR SERVICES

#### **Commercial Brokerage Leasing and Sales**

Sitar Realty Company TCN Worldwide is a leader in the commercial brokerage industry of New Jersey. We are full-service brokerage firm and the largest remaining regional independently owned commercial brokerage firm in the state.

## **Property Management Services**

Twin Brook Management, LLC is widely respected in the property management industry and can handle all aspects of property management. We offer full service management or a more limited management approach depending on the client's needs.

### **Property Tax Consulting**

Our real estate tax team can provide an analysis of your property's taxes to determine if you are over- assessed and based on the results of our analysis we can reduce your property tax burden.

#### **Rent Receiver Services**

Banks, law firms and courts rely on our company to preserve property values and stabilize properties that are in the process of foreclosure. Our hands-on approach, along with the latest technology allows our clients to feel comfortable and informed throughout the entire process.

## **Award-Winning Research**

In today's real estate market, timely, accurate information can provide a competitive edge that our clients need to succeed. Our database allows us to access information pertaining to over 300 million square feet of office and industrial space and is updated continuously.

## **Consulting and Advisory Services**

Our services range from multivariate financial analysis to interstate site selection. We can help to maximize your company's profits while your focus on your company's core business.

#### **Development**

Our development division has been responsible for the development of hundreds of millions of dollars of properties throughout New Jersey. Our firm is known for our high quality projects that are architecturally significant. Due to our years of experience, we can assist you at any level in the development process.

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