#### For Sale

# Prime Retail Property 54,566 SF | \$8,900,000 | 5.50% Cap Rate



# 915 Jacks Valley Rd

Carson City, Nevada 89705

## **Property Highlights**

- Quality tenants
- Long term leases
- Highest traffic counts in the area estimated: 37,000 +/-
- Market reach includes Carson City, Minden, Gardnerville, Dayton, Bishop and Lake Tahoe areas.
- Located between Target and Home Depot
- Located at the signed intersection of US Hwy 395 & Jacks Valley Road
- 3 entrances for this center: Us Hwy 395, Jacks Valley Rd & Vista Grande Blvd.
- Other major tenants in the area include: Super Walmart, Costco, & Best Buy
- Vista Grande Blvd to be extended from behind the subject property to Clear Creek Road (Costco)

#### OFFERING SUMMARY

Sale Price	\$8,900,000	
Building Size	54,566 SF	
Lot Size	2.47 Acres	
Price per SF	\$163/SF	

#### DEMOGRAPHICS

Stats	Stats Population	Avg. HH
31815	Fopulation	Income

## For more information

### Rocky Joy

NV #BS.0144649 O: 775 297 4998 Rjoy@NAlalliance.com

## Bruce Robertson, CCIM

NV #S.0038721.LLC O: 775 721 7904 robertsonb@naialliance.com



# Annual Property Operating Data

## 915 Jacks Valley Road

Purpose	Broker's Analysis	Price	\$8,900,000
Name	915 Jacks Valley Road	-Loans	0
Location	Carson City, NV	Down Payment	8,900,000
Property Type		+Acq Costs	0
Date	6 October 2020	+Loan Points	0
Square Feet	54,566	Investment	8,900,000

	\$/SqFt	% of GI	Annual \$
Gross Income			
PR Supply 15,360 sf at \$.80		24.8%	\$147,456
Grifols 15,280 sf at \$.95		29.3%	174,192
23,926 sf at \$.95		45.9%	272,756
Total Gross Income	\$10.89	100.0%	\$594,404
Less: Operating Expenses			
Management	0.27	2.5%	15,000
Maintenance Rsv 3%	0.33	3.0%	17,832
Commission of 23,926 sf	1.32	12.1%	71,778
Total Operating Expenses	\$1.92	17.6%	\$104,610
Net Operating Income	\$8.98	82.4%	\$489,794

Capitalization Rate	5.50%
Gross Income Multiplier	14.97
Cash on Cash	5.50%
Price/SqFt	\$163







# Location Map



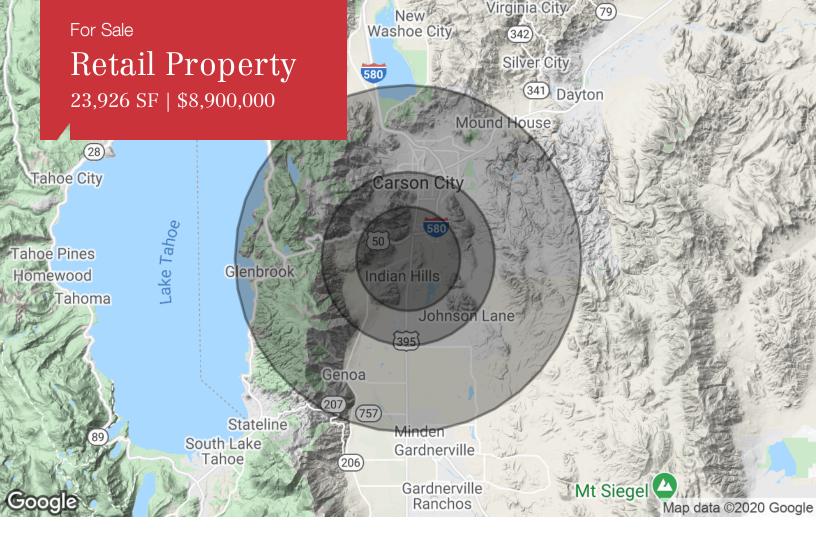
Google

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Population	3 Miles	5 Miles	10 Miles
TOTAL POPULATION	12,239	34,777	90,758
MEDIAN AGE	43.5	43.9	42.7
MEDIAN AGE (MALE)	42.5	42.1	41.5
MEDIAN AGE (FEMALE)	43.8	45.2	43.5
Households & Income	3 Miles	5 Miles	10 Miles
TOTAL HOUSEHOLDS	4,538	13,422	35,268
# OF PERSONS PER HH	2.7	2.6	2.6
AVERAGE HH INCOME	\$79,128	\$73,695	\$71,849
AVERAGE HOUSE VALUE	\$459,817	\$392,838	\$402,849
Race	3 Miles	5 Miles	10 Miles
% WHITE	90.5%	90.6%	89.7%
% BLACK	0.3%	0.7%	0.7%
% ASIAN	2.3%	2.4%	2.0%
% HAWAIIAN	0.0%	0.1%	0.1%
% INDIAN	2.3%	2.2%	1.9%
% OTHER	4.7%	4.1%	5.8%
Ethnicity	3 Miles	5 Miles	10 Miles
% HISPANIC	14.5%	13.2%	18.3%

\* Demographic data derived from 2010 US Census

