

Office Building For Sale



PROPERTY DESCRIPTION

2.34 acres improved with a 64,770 square foot office/flex building. This property originally was a multi-tenant building that evolved into Regal Entertainment Group's headquarters. Great opportunity for redevelopment with limited inventory within the submarket. Combination of office and warehouse space with front door parking and loading.

PROPERTY HIGHLIGHTS

- · Most flexible zoning in Knox County
- · Spaces are partially demised
- Excellent location to service north Knoxville
- · Flexible building design
- · Low real estate taxes
- Dock door loading
- Heavy power

OFFERING SUMMARY

Sale Price:	\$1,485,000
Lot Size:	2.34 Acres
Building Size:	65,770 SF

DEMOGRAPHICS	1 MILE	3 MILES	5 MILES
Total Households	1,683	13,360	32,848
Total Population	4,235	33,073	77,302
Average HH Income	\$53,646	\$61,526	\$56,777

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OFFERING SUMMARY

Sale Price: \$1,485,000

Lot Size: 2.34 Acres

Building Size: 65,770

Zoning: CB

Market: Knoxville

Submarket: Halls

Price / SF: \$22.58

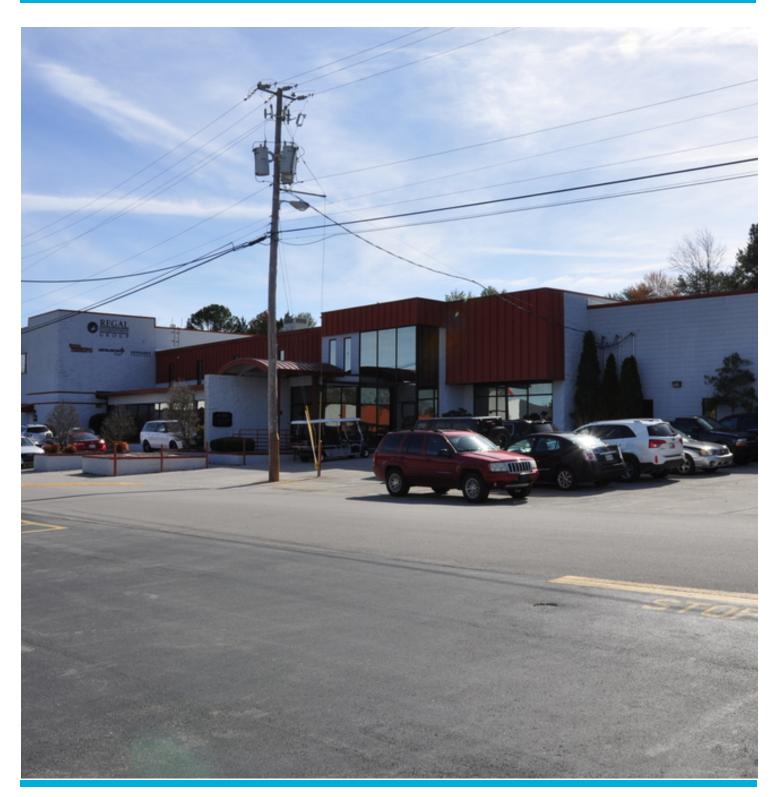
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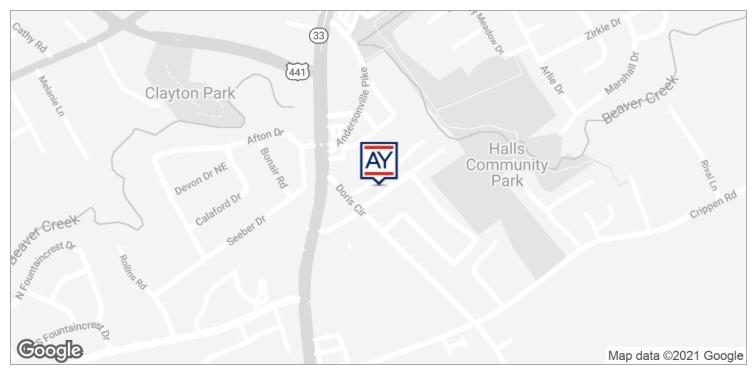


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Senior Vice President 865.450.8883



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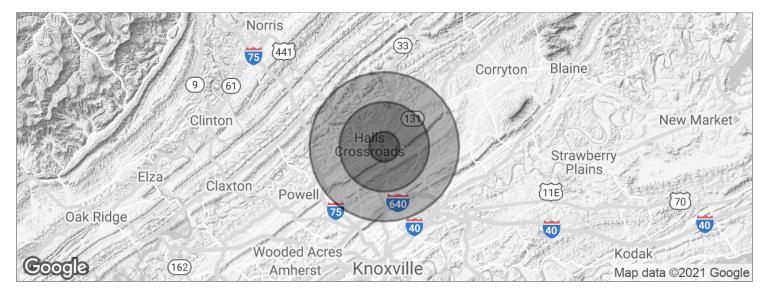


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POPULATION	1 MILE	3 MILES	5 MILES
Total population	4,235	33,073	77,302
Median age	35.7	37.2	37.7
Median age (Male)	36.8	37.1	36.5
Median age (Female)	35.8	37.7	39.2
HOUSEHOLDS & INCOME	1 MILE	3 MILES	5 MILES
HOUSEHOLDS & INCOME Total households	1 MILE 1,683	3 MILES 13,360	5 MILES 32,848
Total households	1,683	13,360	32,848

^{*} Demographic data derived from 2010 US Census

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SALE PRICE \$1,485,000

LOCATION INFORMATION

Building Name Buildings A&B 7110-7124 Regal Ln **Street Address** City, State, Zip Knoxville, TN 37918 County/Township Knox Knoxville Market Submarket Halls **Cross Streets** Maynardville Pike Side Of Street South Cul-de-sac **Road Type** Maynardville Pike **Nearest Highway** McGhee Tyson **Nearest Airport**

BUILDING INFORMATION

Building Size 65,770 SF **Building Class Tenancy** Multiple **Number Of Floors** 2 **Load Factor** Yes **Construction Status** Existina Condition Good **Free Standing** No **Number Of Buildings** 2

PROPERTY DETAILS

Property Type Office **Property Subtype** Office Building CB Zoning Lot Size 2.34 Acres APN# 038EC005, 012, 014, 016, 017 Submarket Halls **Corner Property** no Waterfront No Thomas Guide Page # McGhee Tyson

PARKING & TRANSPORTATION

Street ParkingNoParking TypeSurfaceParking Ratio1.58Number Of Spaces104

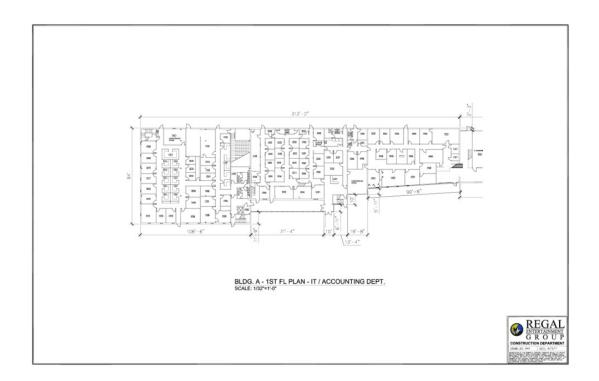
UTILITIES & AMENITIES

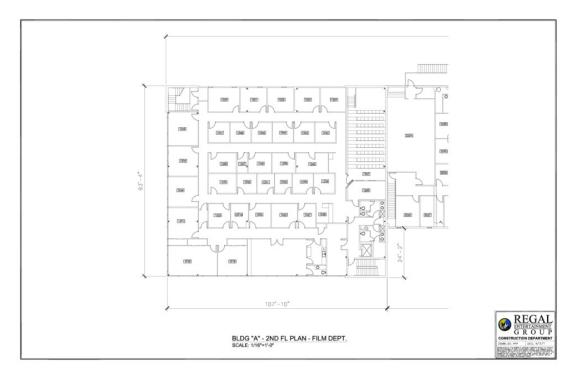
Security Guard No
Handicap Access Yes
Freight Elevator No
Number Of Elevators 1
Centrix Equipped No
Leed Certified No
Loading Description One dock high door

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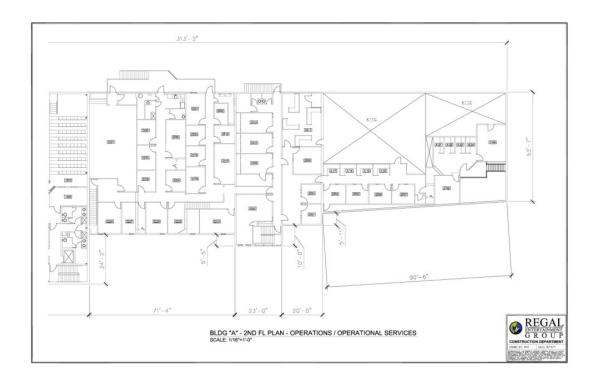


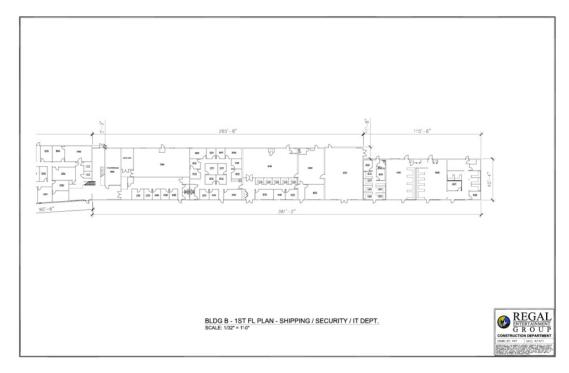


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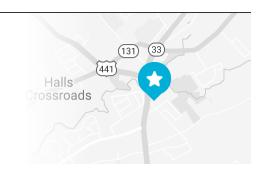


SUBJECT PROPERTY

7110-7124 Regal Ln | Knoxville, TN 37918

Sale Price: \$1,485,000 Lot Size: 2.34 AC
Year Built: Building SF: 65,770 SF

Price PSF: \$22.58





REGAL - BUILDING C

7117 Regal Lane | Knoxville, TN 37918

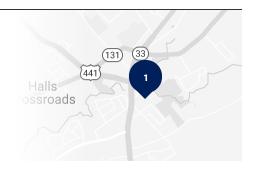
 Sale Price:
 \$650,000
 Lot Size:
 1.72 AC

 Year Built:
 1976
 Building SF:
 25,238 SF

 Price PSF
 \$25.75
 Closed:
 11/17/2020

Occupancy: 0%

Former office for HR & Purchasing Departments for Regal Entertainment Group. 100% office space that has potential to multi-tenant. Great opportunity for re-development with limited inventory within the submarket.





REGAL - BUILDING D

7131 Regal Lane | Knoxville, TN 37918

 Sale Price:
 \$397,000
 Lot Size:
 0.44 AC

 Building SF:
 4,570 SF
 Price PSF
 \$86.87

 Closed:
 09/04/2019
 Occupancy:
 0%



Building D is the executive building for Regal Entertainment Group. Well suited for general office or construction company.

Most flexible zoning in Knox County



REGAL BUILDING F

7140 Regal Lane | Knoxville, TN 37918

 Sale Price:
 \$475,000
 Lot Size:
 1.23 AC

 Year Built:
 1988
 Building SF:
 12,456 SF

 Price PSF
 \$38.13
 Closed:
 01/15/2019

Occupancy: 0%

(131) (33)
Halls ssroads

Great opportunity for re-development with limited inventory within submarket. Building F is currently 100% office space but was originally designed as a multi-tenant flex building with rear truck loading. 2,492 square foot storage mezzanine (not included in total square feet). One (1) 8'x8'

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REGAL BUSINESS PARK - BUILDING E

7139 Regal Lane | Knoxville, TN 37918

 Sale Price:
 \$515,000
 Lot Size:
 1.26 AC

 Year Built:
 1987
 Building SF:
 12,465 SF

 Price PSF
 \$41.32
 Closed:
 10/03/2018



Former Regal Entertainment Group headquarters. Great opportunity for re-development with limited inventory within submarket. Building E is currently 100% office but was originally built as a warehouse with front door parking and rear loading. One (1) 12' x 14' drive-in door and room for two to three dock doors.



MORGAN CONTRACTING BUILDING

900 Dutch Valley Drive | Knoxville, TN 37918

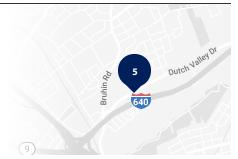
 Sale Price:
 \$750,000
 Lot Size:
 1.75 AC

 Year Built:
 1996
 Building SF:
 15,434 SF

 Price PSF
 \$48.59
 Closed:
 02/05/2019

Occupancy: 0%

This Property has great visibility from I-640 located just east of the I-275/I-75 interchange. Excellent access to these interstates. The building is situated on 1.75 acres with room to maneuver large trucks. This building was formerly, "The Map Store".



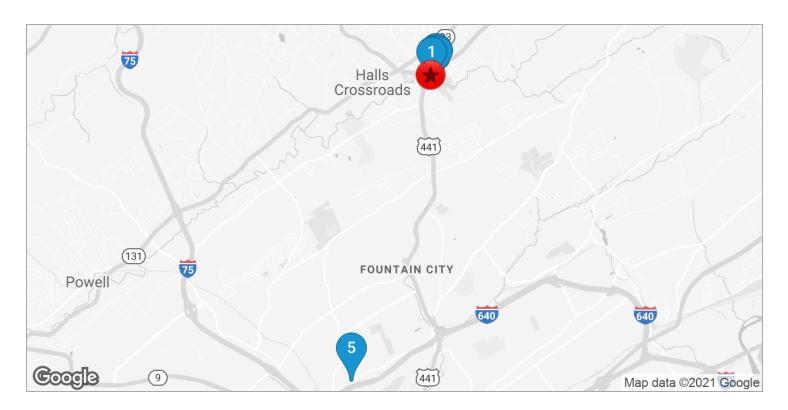


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	SUBJECT PROPERTY	PRICE	BLDG SF	PRICE/SF	CAP	GRM	
	Buildings A&B 7110-7124 Regal Ln Knoxville, TN 37918	\$1,485,000	65,770 SF	\$22.58	-	-	
	SALE COMPS	PRICE	BLDG SF	PRICE/SF	CAP	GRM	CLOSE
1	Regal - Building C 7117 Regal Lane Knoxville, TN 37918	\$650,000	25,238 SF	\$25.75	-	-	11/17/2020
2	Regal - Building D 7131 Regal Lane Knoxville, TN 37918	\$397,000	4,570 SF	\$86.87	-	-	09/04/2019
3	Regal Building F 7140 Regal Lane Knoxville, TN 37918	\$475,000	12,456 SF	\$38.13	-	-	01/15/2019
4	Regal Business Park - Building E 7139 Regal Lane Knoxville, TN 37918	\$515,000	12,465 SF	\$41.32	-	-	10/03/2018
5	Morgan Contracting Building 900 Dutch Valley Drive Knoxville, TN 37918	\$750,000	15,434 SF	\$48.59	-	-	02/05/2019
		PRICE	BLDG SF	PRICE/S	SF	CAP	# OF UNITS
	Totals/Averages	\$557,400	14,033 SF	\$39.72		-	1



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SUBJECT PROPERTY

7110-7124 Regal Ln | Knoxville, TN 37918



Knoxville, TN 37918

REGAL BUSINESS PARK - BUILDING E 7139 Regal Lane REGAL - BUILDING D
7131 Regal Lane
Knoxville, TN 37918

MORGAN CONTRACTING BUILDING
900 Dutch Valley Drive
Knoxville, TN 37918



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